



Frontier Oil Reports Status of El Dorado Refinery Labor Contract

HOUSTON, Jan. 31 /PRNewswire-FirstCall/ -- Frontier Oil Corporation (NYSE: FTO) announced that its three-year labor contract with the Paper, Allied-Industrial, Chemical & Energy Workers International Union (PACE) at its El Dorado Refinery expires at midnight today. While Frontier and its local union have reached agreement on all local issues, the local PACE unit is unable to sign a contract renewal due to the current lack of an agreement on "national pattern" issues being negotiated by the PACE International Union and a group of major oil companies led by Royal Dutch/Shell. Frontier employs 273 members of PACE at its El Dorado Refinery.

Frontier's El Dorado Refinery is not among the refineries notified by the PACE International Union to anticipate a strike if the current national negotiations are not successful. Therefore, the Company does not expect an immediate strike by PACE. However, in the event of a strike by its PACE employees, the Company is prepared to have its management and supervisory personnel continue to operate the El Dorado Refinery. Accordingly, management does not expect any production shortfalls.

The Company's Cheyenne Refinery also employs members of the PACE Union. However, that labor contract is not set to expire until July 2002. Frontier operates a 110,000 barrel-per-day refinery located in El Dorado, Kansas, and a 46,000 barrel-per-day refinery located in Cheyenne, Wyoming, and markets its refined products principally along the eastern slope of the Rocky Mountains and in other neighboring plains states.